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### By Rachel Bowman

<u>Elon Musk</u> is moving his companies headquarters from <u>California</u> to <u>Texas</u> for the business benefits, a <u>Tesla</u> analyst has claimed.

The 53-year-old billionaire announced he is moving both <u>SpaceX</u> and X headquarters to the Lone Star State over the liberal state's new <u>gender</u> identity laws on July 16.

He said Gov. <u>Gavin Newsom</u>'s signing of a law that bans California school districts from notifying parents if their child is <u>transgender</u> was 'the final straw.'

However, Edward Niedermeyer, author of 'Ludicrous: The Unvarnished Story of Tesla Motors,' believes Musk's decision is business motivated.

'I think Musk has made the calculation that he's gotten all the benefits he's likely to get out of the state and he's moving on to the next one,' Niedermeyer told <u>The Los Angeles Times</u>.

Elon Musk announced he is moving both SpaceX and X headquarters to Texas over California's new gender identity laws



'The state of California clearly thought that all its work bought loyalty [from Musk] but, instead, I think it bought a sense of entitlement.'
Niedermeyer said that despite Musk's criticisms of the Golden State, he won't entirely abandon the massive investment he has in the state.

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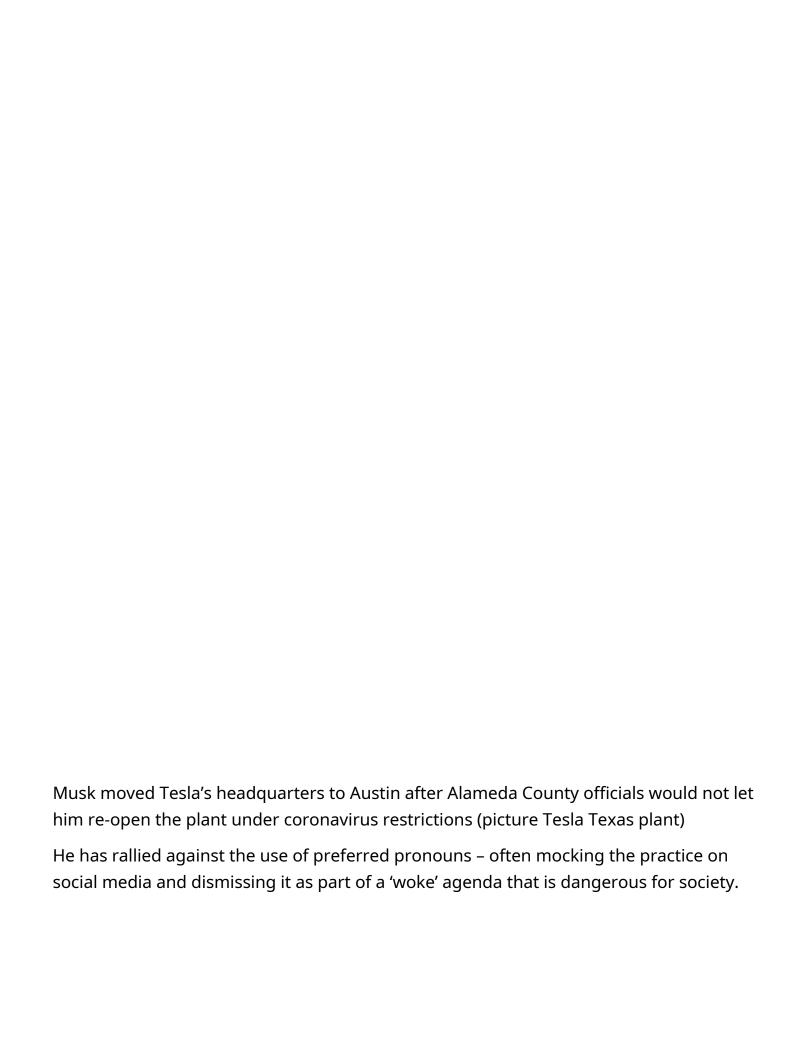


'Having that talent is really important to a lot of the things they want to do, and that talent is often already in California or wants to live in California,' he said.

In February, Musk <u>moved the incorporation of his space exploration company</u> Space X to Texas from Delaware after a Delaware judge ruled the Tesla compensation package he received was deeply flawed and was ordered to pay it back.

Musk has already moved Tesla's headquarters from Palo Alto, California to Austin after Alameda County officials would not let him re-open the plant under coronavirus restrictions – despite Newsom announcing that manufacturers could restart operations.

The billionaire himself had even moved to the Lone Star state in 2020 after living in California for two decades and has already been in the process of moving SpaceX to Texas as he spoke out against California's liberal policies.



Critics slammed Musk for moving his companies saying they deserve his business after
taxpayers funded them and gave him benefits for years.
'California, through tax credits, [electric vehicle] subsidies and training grants made Elon successful,' Lorena Gonzalez Fletcher, president of the California Labor Federation, told The Times.

'That amounts to hundreds of millions in taxpayer dollars, for him to continually spit in the face of California's workers and taxpayers.'

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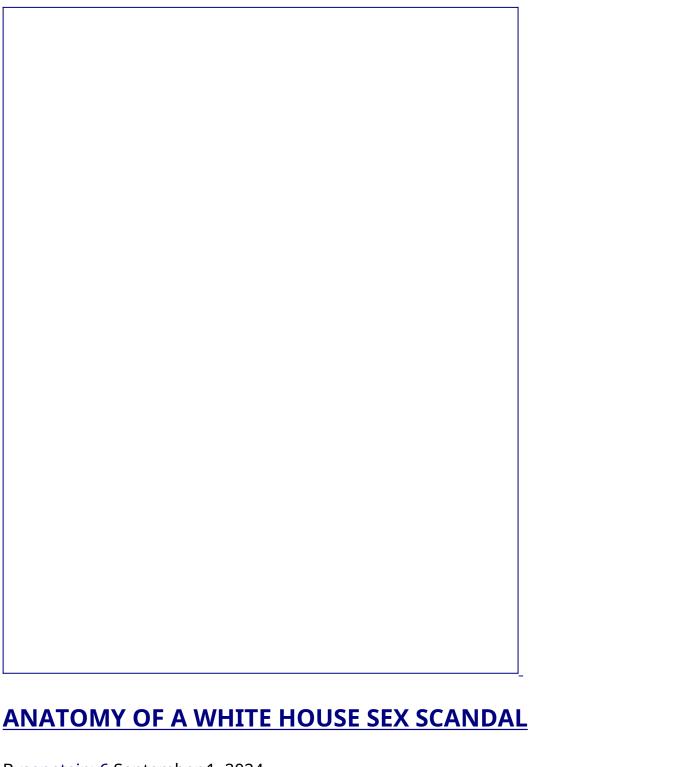
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